As the outcome of these negotiations, we are expecting substantial reductions in industrial tariffs and elimination of all non-tariff barriers on the basis of an equitable, fair and balanced understanding.

As far as sectoral initiatives are concerned, it is our perception that negotiations on the tariff reductions should be conducted within the context of a general approach. However, in the textiles and clothing sector which is of utmost importance for the exports of developing countries, sectoral approach leading to harmonization of tariffs by all Members without any exception would be the most appropriate way to achieve real market access.

Regarding the newly-acceded Members to the WTO, those Members, we believe should share the same responsibilities with all other Members in this Round of negotiations.

With regard to services negotiations, we are satisfied with what has been achieved so far. Believing that this newly experienced segment of trade bears its own significance and promising potential, Turkey has actively and constructively engaged in the services negotiations.

Among other issues, the extension of protection of Geographical Indications to products other than wines and spirits has great value for many Member countries at the different levels of development and also this issue is relevant to the interests of small- and medium-size producers in many developing countries.

We see the Singapore Issues as the significant elements of the Doha Agenda. As a matter of fact, the very important deliberations to take place here in Cancún, on these four topics, may allow us to extend the effectiveness of the multilateral trading system to other core areas of the international economy. We hope that each and every Singapore Issue would be assessed within its own merits and be treated in a flexible and constructive manner.

Today, in a couple of hours' time, we will be happy to welcome Nepal and Cambodia to our family. I would like to congratulate them in advance for this achievement.

We should all be confident that this global family takes gradual but sound steps towards the prosperity of its members and represents the trustworthy forum to understand better each other's needs and interests.

I believe all the delegations will take the opportunity to conclude the Conference with fruitful results for the future success of the Doha Round.