

it must regulate mutual trading relations in a number of new areas and ensure the effective implementation of already agreed upon principles, secondly the Organization must strive for maximum compliance with its disciplines. The wider the acceptance of trading rules the stronger the Organization. In addition to its existing Members there are still more than 30 governments that currently are observing the process while simultaneously preparing themselves for full membership. These countries provide clear evidence of the room for development. Unless all those who have expressed their wish to follow the WTO Code of Conduct have not been

principles and values that have been and are being established and followed by the 132 Members of the club. Furthermore, going beyond the results of the Uruguay Round Estonia welcomes new initiatives for the further liberalization of trade. Becoming a participant of the Information Technology Agreement provided us an opportunity to prove that. We are also supportive to the ideas that there is enough room for WTO to tackle the challenges posed to nations by a number of new areas importance of which in international economy has increased considerably in the last decade. Estonia considers it important that work will also be continued to ensure successful implementation of trade liberalization in somewhat conventional areas.

Estonia has reached the final phase of the accession process and we welcome quick solutions needed for the successful conclusion of the negotiations currently dependent on the ability to find compromises in the multilateral framework. Let me assure you that Estonia is ready to be a positive example that the complexity of the post-Uruguay Round trading rules is not an obstacle for this Organization to become truly global.

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