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GUYANA

<u>Statement Circulated by the Hon. Michael Shree Chan,</u> <u>Minister of Trade, Tourism and Industry</u>

At Singapore, I said then that Guyana is committed to:

- Promoting of an open, non-discriminatory, fair and equitable multilateral trading system that will enable countries particularly developing countries to improve their economic structures and enhance the living standards of their peoples through sustained economic development;
- improving market access for trade in goods and services;

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I refer specifically to my own country, Guyana - we have undertaken comprehensive structural adjustment programmes in collaboration with the World Bank and the International Monetary Fund. We recognize the importance of transforming our economy in order that we could take advantage of the opportunities afforded from the liberalization of the multilateral trading system.

Needless to point out, Mr. Chairma