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Working Party on the Accession of the Republic of Seychelles

ACCESSION OF SEYCHELLES

DOMESTIC SUPPORT AND EXPORT SUBSIDIES IN THE AGRICULTURAL SECTOR

Revision

The following submission, dated 2 October 2013, is being circulated at the request of the Delegation of the Republic of Seychelles.

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NOTE

In respect to the request for submission of the Domestic Support Table for Seychelles, Seychelles is pleased to attach herewith its submission for the years 2010-2012.

Seychelles would like to confirm that all required information is thereby included with the exception of data on one support measure which is classified under DS:2 - Measures exempt from the reduction commitment - Special and Differential Treatment - "Development Programmes:

Financial incentives to develop economic activities of farms under the umbrella of "Investment

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Measure type

Measures exempt from the reduction commitment - Special and Differential Treatment - "Development Programmes"

	Name and description of	Monetary val	Data sources			
Measure type	measure with reference to criteria in Article 6:2 of the Agreement on Agriculture	2010	2011	2012	Average 2010-2012	
1	2	3	4	5	6 = (3+4+5)/3	7
(a) Investment subsidies generally available to agriculture	Investment loans with a preferential interest rate of 2.5%. ⁷	0.2	-	-	0.2	Documentation of the Small Business Financing Agency of the Ministry of Finance
	Financial incentives to develop economic activities of farms ⁸	-	-	-	-	
	Lease of land at preferential rate of SR 6.50/m ^{2 (9)}	26.5	25.9	25.9	26.10	Information from the Ministry of Land Use and Habitat
(b) Input subsidies generally available to low-income or resource-poor producers		0	0	0	0	
(c) Support to encourage diversification from growing illicit narcotic crops		0	0	0	0	
Total		26.7	25.9	25.9	26.17	

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⁷ Loan managed by the Small Business Financing Agency under the auspices of the Ministry of Finance, disbursed through the Development Bank of Seychelles at a preferential rate of 2.5%. The figures represent the revenue forgone in administering the preferential rate as opposed to the prevailing commercial rate of 8.5%.

Measures exempt from the reduction commitment - Direct Payments under Production-Limiting Programmes - "Exempt Direct Payments"

Measure type	Name and description of measure with reference to criteria in Article 6:5 of the Agreement on Agriculture	Monetary value of measure in year in question	Data sources
1	2		

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Calculation of the Total Aggregate Measurement of Support

Description of basic products		Product-specific AMS (million Seychelles Rupees) Product-specific measurements of support		Current Total AMS (aggregate) (million Seychelles Rupees)	
1		2	3	4	
2010		0	-	0	
Livestock	2011	0	-	0	
2012		3.6	-	0 (de minimis*)	
Total				de minimis	

*: This total value of support amounts to 6%

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Product-Specific Aggregate Measurements of Support: Non-Exempt Direct Payments

Description of basic product	Calendar year	Measure type(s)	Applied administered price	External reference price	Eligible production	Associated fees/levies	Total direct payments	Data sources
1	2	3	4	5	6	7	8 = ((4-5)*6)-7	9
				NIL				

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Product-Specific Aggregate Measurements of Support: Other Product-Specific Support and Total Product-Specific AMS

Description of basic product	Calendar year	Measure type(s)	Other product- specific budgetary outlays (million Seychelles Rupees)	Other product specific support	Associated fees/levies	Total other product- specific support (million Seychelles Rupees)	Market price support (Supporting Table DS:5)	Non- exempt direct payments (Supporting Table DS:6)	Total AMS (million Seychelles Rupees)	Data sources	
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Non-Product-Specific AMS

Measure type(s)	Calendar year	Non-product-specific budgetary outlays	Other non-product- specific support	Associated fees/levies	Total non-product- specific support	Data sources
1	2	3	4	5	6 = (3+4-5)	7
			NIL			

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