

ANNEX H
REQUEST FOR THE ESTABLISHMENT
OF A PANEL

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KEXIM to provide Korean exporters of capital goods with financing at preferential rates.

- The pre-shipment loan and advance payment refund guarantee schemes established by KEXIM. Under the *pre-shipment loans programme*, KEXIM provides pre-delivery loans at preferential rates to finance production costs of export contracts, such as raw material cost, labour and overheads until delivery of the goods. Under the *advance payment refund guarantees programme*, KEXIM provides guarantees at preferential premium rates that a foreign buyer will be refunded any advance payments given to a Korean exporter, including any accrued interest on the advance payment

The European Communities asks that this request for the establishment of a Panel be placed on the agenda for the next meeting of the Dispute Settlement Body, which is scheduled to take place on 24 June 2003.

The European Communities further requests that the DSB at that meeting initiate the procedures provided for in Annex V of the *SCM Agreement* pursuant to paragraph 2 of that Annex. In particular, the European Communities requests that the DSB designate a representative to serve the function of facilitating the information-gathering process of Annex V. The European Communities is prepared to propose names to the DSB and is consulting with Korea on this matter. The European Communities also intends to put forward suggestions as to the information that should be sought