

ANNEX F

TIMELINE OF EVENTS; SUMMARY OF THE PANEL'S CONCLUSIONS ON SUBSIDIES AND INJURY

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**SUMMARY TABLE REGARDING KOREA'S CLAIMS AND ARGUMENTS
CONCERNING THE EC SUBSIDY DETERMINATIONS***

	EC'S FINAL DETERMINATION OF				
	Financial Contribution by:		Benefit Existence	Calculation of Benefit	Specificity
PROGRAMME	Public Body	Entrusting or Directing a Private Body			
SYNDICATED LOAN					

ANNEX F-3

PANEL'S CONCLUSIONS AS TO THE WTO CONSISTENCY OF THE EC DETERMINATION ON INJURY

Article 15.2: Volume Effects	
Treatment of unsubsidized imports	<i>Consistent</i>
Treatment of LGS imports	<i>Consistent</i>
Significance of the import increase	<i>Consistent</i>
Article 15.2: Price Effects	
Market dynamics	<i>Consistent</i>
Hynix not a market leader	<i>Consistent</i>
Alternative methodologies for evaluating price undercutting	<i>Consistent</i>
Injury POI period	<i>Consistent</i>
Article 15.4: Injury	
Evaluation of factors: <ul style="list-style-type: none"> • Wages • Other factors 	<i>Inconsistent</i> <i>Consistent</i>
Infineon statements	<i>Consistent</i>
Overall assessment of domestic industry	<i>Consistent</i>
Article 15.5: Causation	
Causal relationship between subsidized imports and injury to the domestic industry	<i>Consistent</i>
Non-attribution requirement: <ul style="list-style-type: none"> • Economic downturn • Inventory burn • Overcapacity • Other (non-subsidized) imports 	<i>Inconsistent</i> <i>Consistent</i> <i>Inconsistent</i> <i>Inconsistent</i>
