

Cross-border payment services and the GATS

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But cross-border payments are



Two main categories of barriers

- Lack of interoperability across payment systems

- Restrictions on cross-border data flows

These restrictions add significant costs to business, trade and



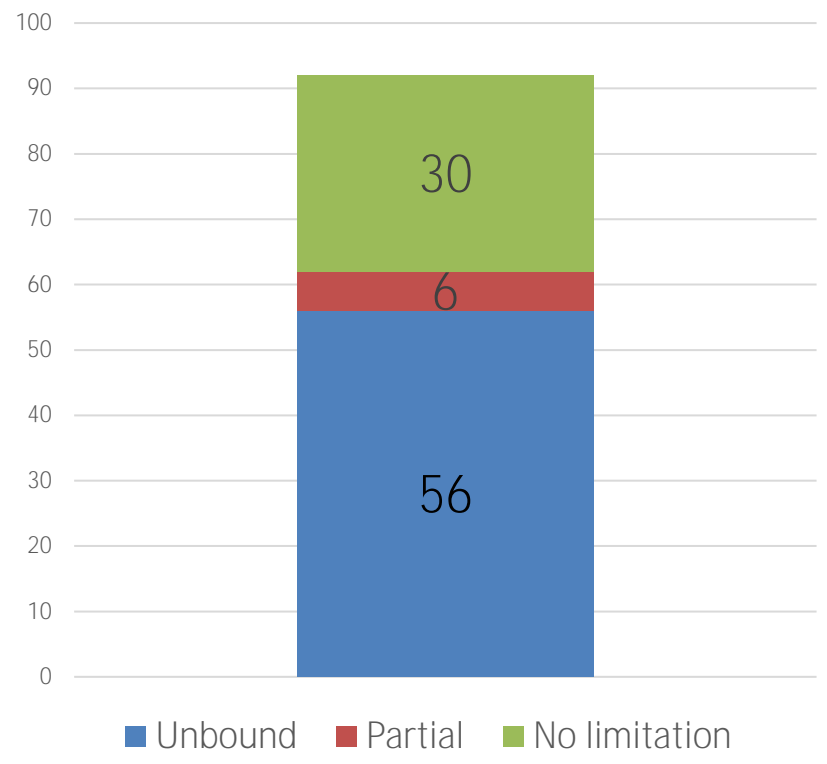
Trade agreements, in particular the GATS

GATS commitments provide a solid foundation for the reduction of unnecessary barriers to global cross-

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depth of commitments in the GATS lack geographical scope and binding force

Specific commitments can be complemented with necessary domestic regulation principles

Specific commitments on cross-border payments services in the GATS (Mode 1, number of schedules*)



*EU25 = 1 schedule



THANK YOU