WORKSHOP ON FACILITIES TING THE INCREASING PARTICIPATION OF LEAST-

Early messaging

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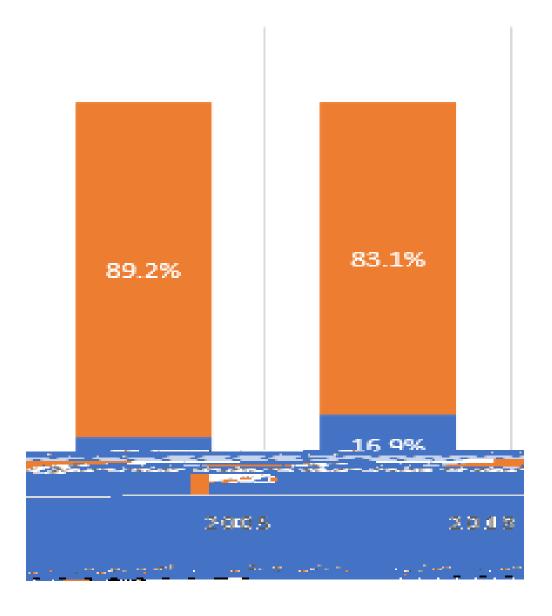
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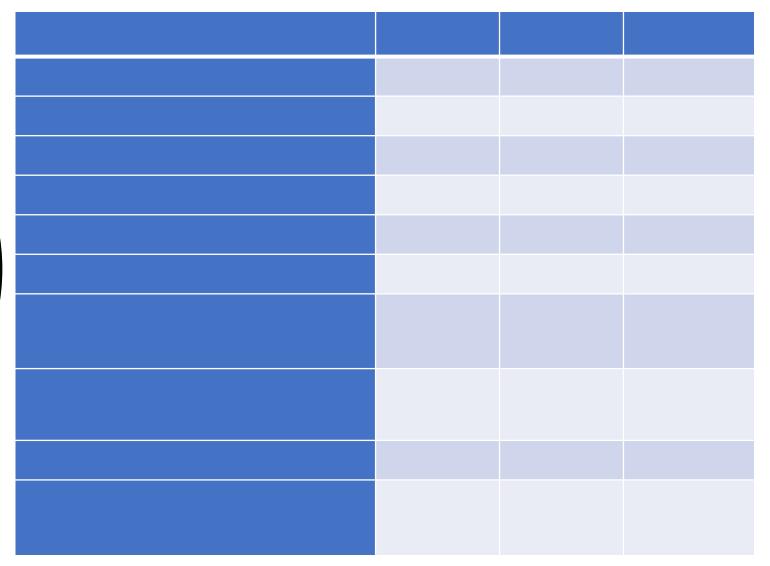
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LDCs: Export Structure, 2005 and 2018







Lessons from recent WBG country case studies – Ethiopia, Lao PDR, Liberia, Myanmar, Nepal

Key lessons from country case studies

Key lessons from country case studies (2)

travel and tourism

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Policy take-aways

- Services trade matters for growth
- Reducing barriers to trade is a necessary condition but it is not sufficient
- Poor sectoral regulation
- weak and ineffective governance.
- governments must <u>both</u> address trade policies that impede services trade (both X and M) and improve regulatory quality.
- reducing policy restrictiveness does not necessarily improve regulatory quality

Policy take-aways (2)

- Regulatory strengthening is key
- spatial and distributional effects
- fragile and conflict-recovering settings
- improve the business environment
- Continued reliance on unilateral domestic reforms <u>and</u> stepped-up engagement in trade diplomacy

Suggested readings

Dihel, Nora and Arti Grover Goswami (2016), The Unexplored Potential of Trade in Services in Africa: From Hair Stylists and Teachers to Accountants and Doctors, Washington, D.C.: The World Bank Group, available at http://hdl.handle.net/10986/24968

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